

B&B strikes deal over mortgages (genworth mortgage insurance) (BBC News)

Contributed by Webmaster

More info...

The Bradford & Bingley bank manages to draw a line under a potentially damaging obligation to buy 1.75bn worth of mortgages.

What does the Treasury bailout mean for mortgages? (Bankrate.com)

What is the Treasury asking for? The Treasury is asking for \$700 billion to buy, own and sell mortgages and mortgage-backed securities. Under the Treasury's proposal , the Cabinet department would be able to buy these assets, sell them and use that money to buy more.

Bad Mortgages Taking Down Good Loans, Too (NPR)

Foreclosures in risky subprime mortgages have soared, but they are only a small part of the market. In fact despite economic pain and uncertainty the vast majority of Americans continue to make their mortgage payments. Yet that small percentage of bad loans is having an outsize impact on the financial world.